

Lot 5 and Extension: Mortgage to First Federal Savings & Loan in the original amount of \$7400.00 recorded in Vol. 615 at Page 509.

The Mortgagor is an unincorporated association.

The undersigned were authorized and directed to execute this mortgage by a Resolution of the Church adopted at a Conference duly assembled

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Atlantic & Gulf States Insurance Co., Inc. its successors and assigns

~~And~~ and Assigns forever.

And it do hereby bind itself, its successors ~~and~~, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successor ~~and~~ and Assigns, from and against it, its successors ~~and~~, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And , the said mortgagor, agree to insure the house and buildings on said land for not less than Thirty Six Thousand Nine Hundred and Seventy-five (\$36,975.00) - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event it shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if it the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.